

THE FRIENDS OF THE HISTORIC GREAT FALLS TAVERN.
2017 Financial Report

I. Revenues, Expenses, and Changes in Net Assets or Fund Balances

Revenues

Contributions, Gifts and Grants	\$ 12,443
Membership Dues	1,925
<u>Investment Income</u>	<u>85</u>
Total revenues	\$ 14,453

Expenses

Grants and program expenses	\$32,636
Benefits for members (food & beverage)	422
Printing, publications, postage, USPO fee, web tool	436
Fundraising	59
<u>Liability insurance</u>	<u>607</u>
Total expenses	\$33,316

Net Assets

Excess (deficit) for the year	\$ 18,863
Net assets on 01/01/2017	\$ 60,212
Net assets on 12/31/2017	\$ 41,349

II. Balance Sheets

	<u>01/01/2017</u>	<u>12/31/2017</u>
Cash, savings & investments	\$ 60,212	\$ 41,349
Land and buildings	00	00
Total assets	60,212	41,349
<u>Liabilities</u>	<u>00</u>	<u>00</u>
Net assets	\$ 60,212	\$ 41,349